

Commonwealth of Massachusetts
Office of Campaign and Political Finance

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OCPF, Mosesian sign disposition agreement

The Office of Campaign and Political Finance announced today that it has entered into a disposition agreement with Charles Mosesian of Watertown concerning a loan he made to a candidate for the Governor's Council in 2000.

According to the agreement, in September 2000 Councilor Marilyn Petitto Devaney approached Mosesian, an acquaintance of several years, and asked him for a loan. Mosesian lent Devaney \$14,000, without interest, on Sept. 7.

In its review, OCPF concluded that she used a substantial portion of the loan for campaign purposes. Devaney repaid the loan in full on Feb. 1, 2001.

The loan raised issues under the section of the campaign finance law that limits contributions by an individual to any candidate to \$500 per year. A contribution is defined as anything of value, including any loan or advance.

In the agreement, Mosesian agreed to observe the \$500 contribution limit when contributing or loaning money to candidates in the future. The agreement did not call for him to make any payment to the Commonwealth. OCPF agreed not to refer Mosesian to the Attorney General for further action.

The agreement, which was signed by Mosesian and OCPF Director Michael J. Sullivan, is a public record and may be viewed at OCPF's office in Room 411 of the John W. McCormack Building, One Ashburton Place, Boston.

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